

Madison City Board of Education  
 COMBINED BUDGET OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL AND EXPENDABLE TRUST FUNDS  
 FISCAL YEAR ENDED SEPTEMBER 30, 2019

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EXHIBIT B-I-A

FUND TYPES DESCRIPTION	GENERAL	GOVERNMENTAL SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	FIDUCIARY EXPENDABLE TRUST	TOTAL (Memo Only)
REVENUES						
STATE REVENUES	58,768,565.75	4,530,000.00	2,817,781.00	390,995.00	0.00	66,507,341.75
FEDERAL REVENUES	440,000.00	5,697,304.24	0.00	0.00	0.00	6,137,304.24
LOCAL REVENUES	33,510,385.40	8,413,728.35	3,506,000.00	0.00	2,009,390.00	47,439,503.75
OTHER REVENUES	316,086.50	109,850.00	0.00	0.00	0.00	425,936.50
TOTAL REVENUES	93,035,037.65	18,750,882.59	6,323,781.00	390,995.00	2,009,390.00	120,510,086.24
EXPENDITURES:						
INSTRUCTIONAL SERVICES	54,900,063.15	8,258,476.90	0.00	3,129.20	664,565.00	63,826,234.25
INSTRUCTIONAL SUPPORT SERVICES	16,459,785.17	3,824,274.72	0.00	0.00	911,740.00	21,195,799.89
OPERATIONS & MAINTENANCE	8,575,780.76	814,240.75	0.00	19,148.16	28,300.00	9,437,469.67
AUXILIARY SERVICES	3,777,850.02	5,779,579.33	0.00	0.00	82,457.50	9,639,886.85
GENERAL ADMINISTRATIVE SERVICES	3,474,509.46	51,233.94	0.00	0.00	0.00	3,525,743.40
CAPITAL OUTLAY	0.00	0.00	0.00	3,450,541.42	0.00	3,450,541.42
DEBT SERVICES	0.00	0.00	8,981,971.44	0.00	0.00	8,981,971.44
OTHER EXPENDITURES	1,730,761.58	1,218,149.54	0.00	0.00	126,765.00	3,075,676.12
TOTAL EXPENDITURES	88,918,750.14	19,945,955.18	8,981,971.44	3,472,818.78	1,813,827.50	123,133,323.04
OTHER FUND SOURCES (USES):						
OTHER FUND SOURCES	338,771.73	3,559,264.40	6,164,190.44	1,330,000.00	68,000.00	11,460,226.57
OTHER FUND USES	4,844,988.52	1,725,291.18	2,693,666.48	342,576.66	244,932.00	9,851,454.84
TOTAL OTHER FUND SOURCES (USES)	(4,506,216.79)	1,833,973.22	3,470,523.96	987,423.34	(176,932.00)	1,608,771.73
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	(389,929.28)	638,900.63	812,333.52	(2,094,400.44)	18,630.50	(1,014,465.07)
BEGINNING FUND BALANCE - OCT 1	10,987,848.51	7,803,900.38	19,962,305.84	8,523,057.98	980,315.99	48,257,428.70
ENDING FUND BALANCE - SEP 30	10,597,919.23	8,442,801.01	20,774,639.36	6,428,657.54	998,946.49	47,242,963.63

SUMMARY OF BUDGET CHANGES						
	General Fund	Special Revenue	Debt Service	Capital Projects	Exp Trust	Total
Revenues/Transfers In	\$20,000-Impact Aid	\$101,000 Safety & Security Donation	No Changes	No Changes	No Changes	\$ 121,000.00
Expenditures/Transfers Out	\$156,000-Huntsville Utility Rates	\$127,065.75-SRO Contract	No Changes	No Changes	No Changes	\$ (283,065.75)
Total Expenditures/Transfers Out	\$197,855.40-Personnel Adjustments					\$ (197,855.40)
	(\$127,065.75)-SRO Contract					\$ 127,065.75
	\$13,500-Refinance Expenses					\$ (13,500.00)
Net Effect	\$ (220,289.65)	\$ (26,065.75)	No Changes	No Changes	No Changes	\$ (246,355.40)

Budget amendment for month ending: November 2018